

## PricewaterhouseCoopers

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In PwC SEAPEN Region, which comprises Malaysia, Thailand, Vietnam, Cambodia and Laos, over 3,000 people across these five countries share knowledge, resources and experience to best serve our clients' needs across the region.

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# Worldtrade Management Services





The Worldtrade Management Services (WMS) is the global customs and world trade consultancy practice of PricewaterhouseCoopers. Our regional team is a blend of Asian nationals and expatriates with a variety of backgrounds including ex-senior government officials, customs officers, international trade lawyers, accountants and specialist from the private sector who have extensive experience in logistics, customs and international trade.

Based in Thailand since 1992, and part of the specialist regional practice, we are staffed by local and expatriate customs professionals, who are focused on delivering custom-made solutions designed to better inform our clients on all areas of customs compliance and best practices.



WMS Thailand can assist firms to understand their roles and responsibilities in their conduct towards Thai Customs. The regulations and processes in Thailand can be confusing, complex and difficult to implement. WMS Thailand provides assistance and guidance on the best practices on all aspects of customs duty management.

**Our work**

The three pillars of customs are divided into: Classification, Valuation and Origin, all of which are of importance to firms operating in Thailand in order to develop the right strategy.

**Valuation**

The World Trade Organizations Valuation Agreement and its correct interpretation and application are vital for trade into Thailand. This is especially important where the agreement is not fully understood and may be subject to differing interpretations.

**Classification**

The tariff classification of imported goods is important as it determines the duty rate applied to the product and the rule of origin used. With duty rates from 0% to 80%, correct classification is instrumental in determining the correct and applicable level of duty liability.

**Origin**

With the growth of Free Trade Agreements, the correct origin status and application of these rules are essential in order for firms to take full advantage of the duty saving available under these schemes.

**Regulatory Compliance Review and Audit Management**

Customs are consistently under pressure to increase revenue against the backdrop of falling imports and reducing duty rates. This has led to an increase in regulatory compliance reviews amid an increasing rate of customs audits being conducted. The WMS team based in Thailand can assist in identifying the risks associated with expected and unexpected Customs audits as well as developing suitable strategies to minimise the risk.

**Customs Process and Procedures**

With the E-Customs integration and paperless trading increasing in importance, firms must adapt to the changing technology in terms of customs process and procedures. Our role is to help firms identify their risks with import and export of goods in order to minimise the risks of their appropriation and further penalties.

**Free Trade Zones and Free Trade Agreements**

The growth of Free Trade Agreements and Free Trade Zones will allow some firms to take advantage of duty reduction possibilities. However the complexities in achieving duty savings can be difficult to understand and implement. At WMS Thailand, we provide guidance on how firms can take advantage of these opportunities.

Our team of dedicated specialists can also assist with:

- Audit Management
- SAFE Program: Secure and facilitate global trade
- Classification
- Valuation
- E-Customs support
- Free Trade Zones and Export Processing Zones
- Free Trade Agreements
- Import and Export Licensing
- Bonded warehouses
- Intangible goods
- Related party pricing and transfers
- Royalty agreements and other customs adjustments.